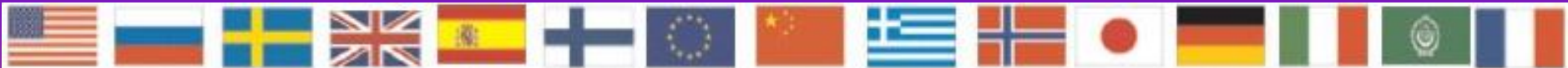




FOREX FOR PROFITS

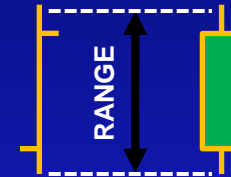
**3 POWERFUL
FOREX
PRICE PATTERNS**



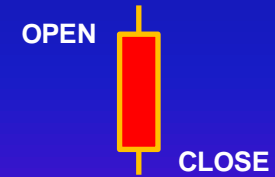
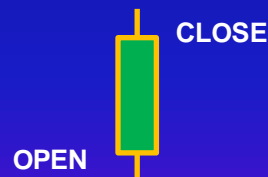
To Interpret what the **OPEN**, **HIGH**, **LOW**, and **CLOSE** did on a Particular Bar and compare that criteria to the Previous Price Bar's Action, in order to make Intelligent Conclusions about the FOREX Markets.

BAR CHARTS (Vertical Bars) or CANDLESTICKS

RANGE: Confirms Momentum.....



CLOSE: Confirms Price Action

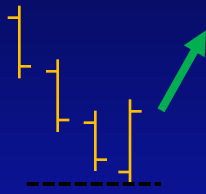


PRICE ACTION ANALYSIS helps a Trader...

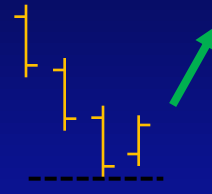
Identify insight into what the Market is likely going to do next.

3 Powerful BULLISH Price Patterns

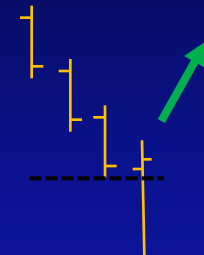
@ Logical SUPPORT LEVELS in an Established UP Trend



BUOVB
(Bullish OVB)



IVB



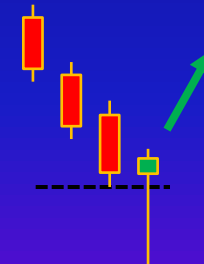
BUBOB
(Bullish Blow-Off Bar)



Bullish Engulfing



Bullish Harami

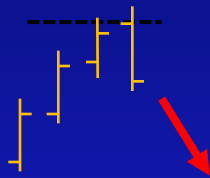


Hammer

3 Powerful BEARISH Price Patterns

@ Logical RESISTANCE LEVELS in an Established DOWN Trend

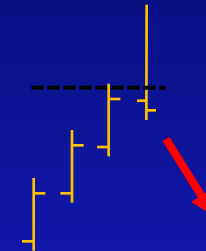
(Bearish OVB)
BEOVB



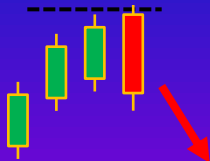
IVB



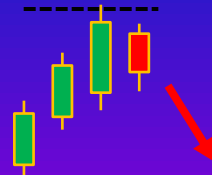
(Bearish Blow-Off Bar)
BEOB



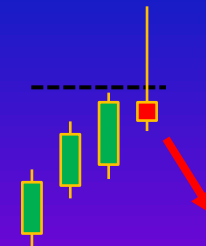
Bearish Engulfing



Bearish Harami



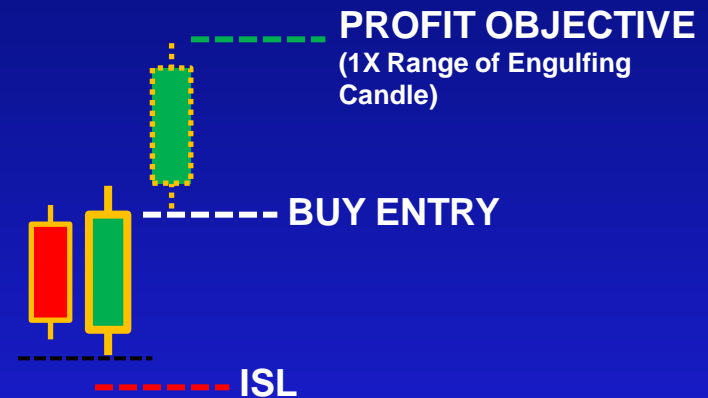
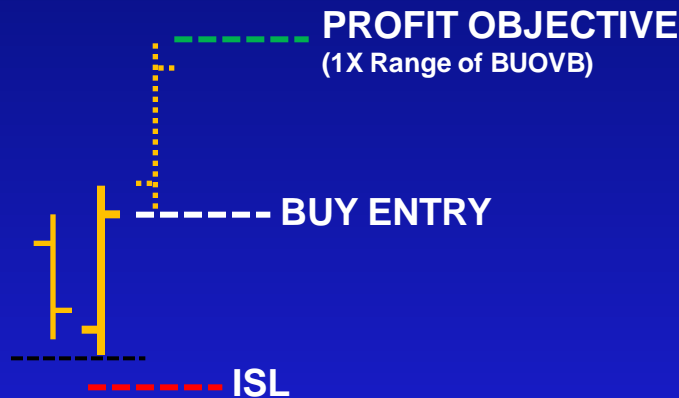
Shooting Star



Bullish Outside Vertical Bar (BUOVB)

Bullish Outside Vertical Bar (BUOVB) / Bullish Engulfing

- The HIGH and LOW must exceed the Prior Bar's HIGH and LOW and the CLOSE must close in Top Quarter of the Bar's Range
- **ONLY USED** at Logical SUPPORT in an established UP Trend





\$GBP-USD: British Pound/US Dollar (Daily bars)

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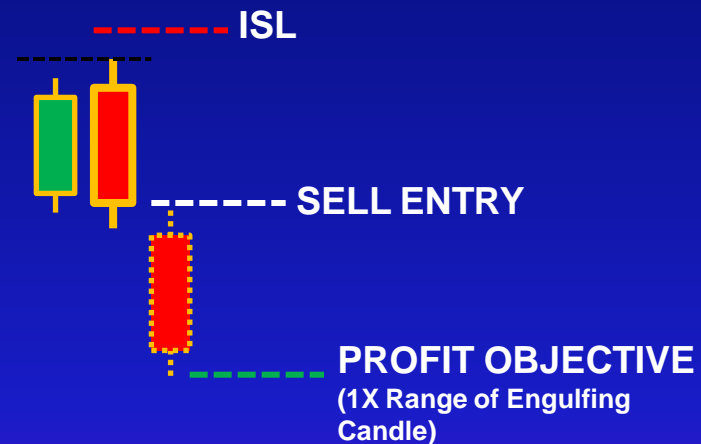
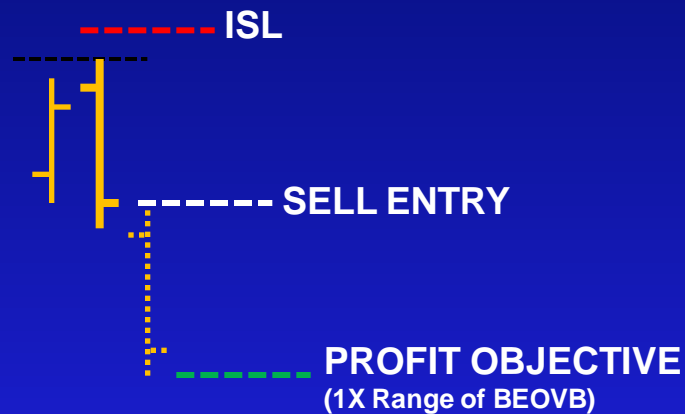
04/01/2011 = 1.6108 (+0.0069)



Bearish Outside Vertical Bar (BEOVB)

Bearish Outside Vertical Bar (BEOVB) / Bearish Engulfing

- The LOW and HIGH must exceed the Prior Bar's LOW and HIGH and the CLOSE must close in Bottom Quarter of the Bar's Range
- **ONLY USED** at Logical RESISTANCE in an established DOWN Trend





Inside Vertical Bar (IVB)

IVB @ Logical **SUPPORT** in an established UP Trend

- The **HIGH** and the **LOW** both must be Inside the Previous Bar's Range (the **HIGH** is Lower than the Previous Bar's **HIGH** and the **LOW** is Higher than the Previous Bar's **LOW**)
- **ONLY USED** at Logical **SUPPORT** in an established **UP** Trend
- It does **NOT MATTER** where the Bar Closes

Inside Vertical Bar (IVB) / **Bullish Harami**





\$GBP-USD: British Pound/US Dollar (Daily bars)

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04/05/2011 = 1.6294 (+0.0166)

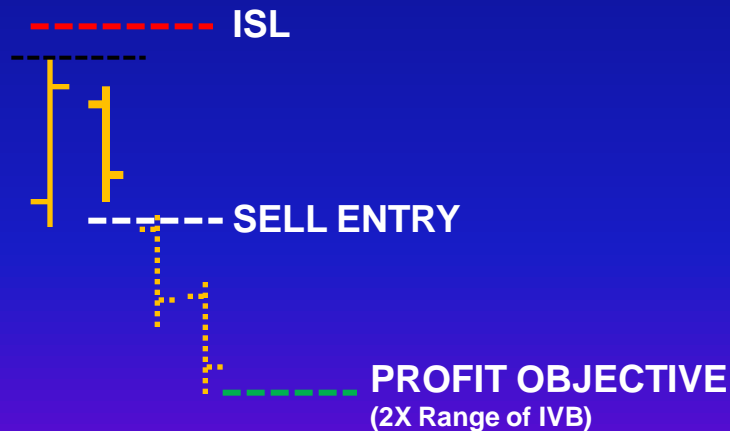


Inside Vertical Bar (IVB)

IVB @ Logical **RESISTANCE** in an established **DOWN** Trend

- The **HIGH** and the **LOW** both must be Inside the Previous Bar's Range (the **HIGH** is Lower than the Previous Bar's **HIGH** and the **LOW** is Higher than the Previous Bar's **LOW**)
- **ONLY USED** at Logical **RESISTANCE** in an established **DOWN** Trend
- It does **NOT MATTER** where the Bar Closes

Inside Vertical Bar (IVB) / **Bearish Harami**





\$USD-CHF: US Dollar/Swiss Franc (Daily bars)

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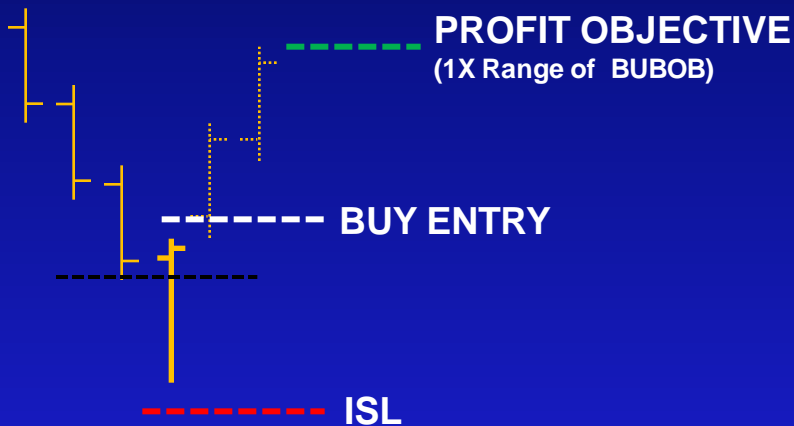
05/03/2011 = 0.8612 (-0.0038)



Blow-Off Bar (BOB)

Bullish Blow-Off Bar (BUBOB) / Hammer

- The OPEN and CLOSE must be in the Top Quarter of the Bar's Range **and** the LOW of the Bar exceeds the Prior Bar's LOW with the Blow-Off Bar's Range about 125% Larger than the Prior 3 to 5 Bars
- **ONLY USED** at Logical SUPPORT in an established UP Trend





\$GBP-USD: British Pound/US Dollar (240 minute bars)

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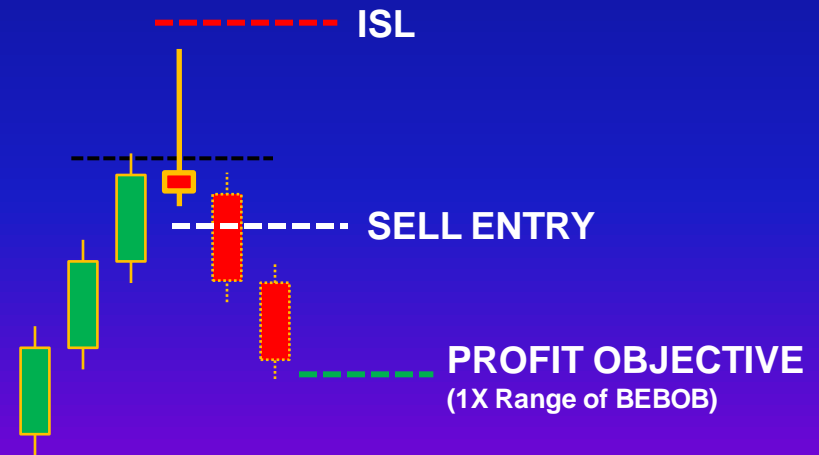
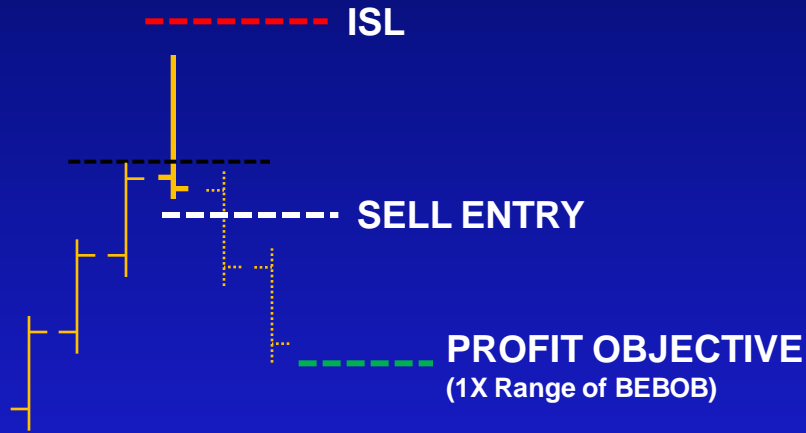
8/24/11 06:00 = 1.6520 (+0.0028)



Blow-Off Bar (BOB)

Bearish Blow-Off Bar (BEBOB) / Shooting Star

- The OPEN and CLOSE must be in the Bottom Quarter of the Bar's Range **and** the HIGH of the Bar exceeds the Prior Bar's HIGH with the Blow-Off Bar's Range about 125% Larger than the Prior 3 to 5 Bars
- **ONLY USED** at Logical RESISTANCE in an established DOWN Trend





The BUY “OVB (Outside Vertical Bar) Strategy”

An Entry based on the Creation of an OVB

Criteria:

- The Market **MUST**:
 1. Be Trading at **Logical SUPPORT** in an established **UP Trend**
 2. Penetrate Down thru the Previous Bar's **LOW** First
 3. Reverse to the Upside off of the Current Bar's **LOW** and Penetrate Up thru the Previous Bar's **HIGH** thereby creating a **BUOVB**

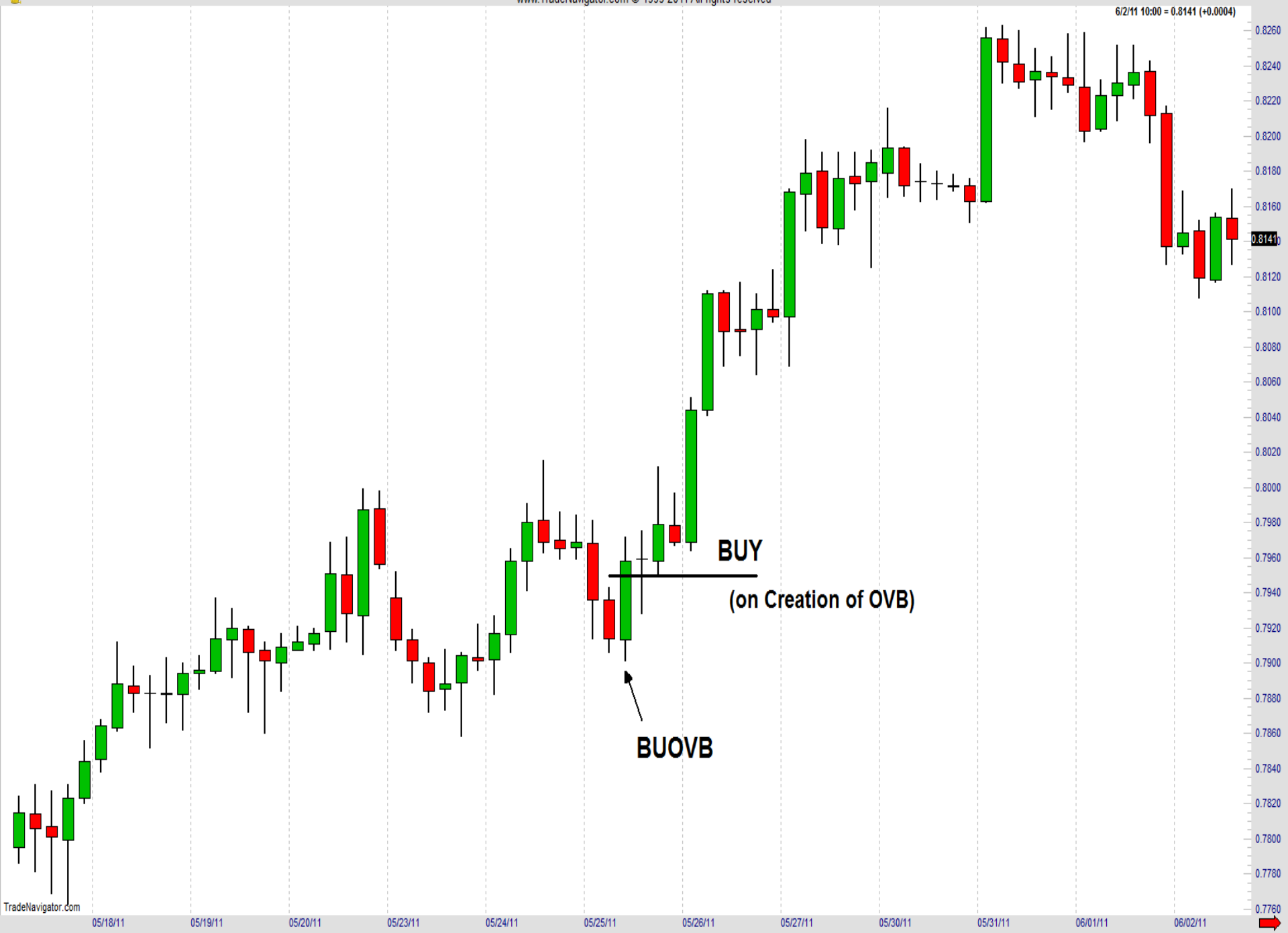
BUY the Market when the **HIGH** of the Previous Bar is Penetrated to the Upside





\$NZD-USD: New Zealand Dollar/US Dollar (240 minute bars)

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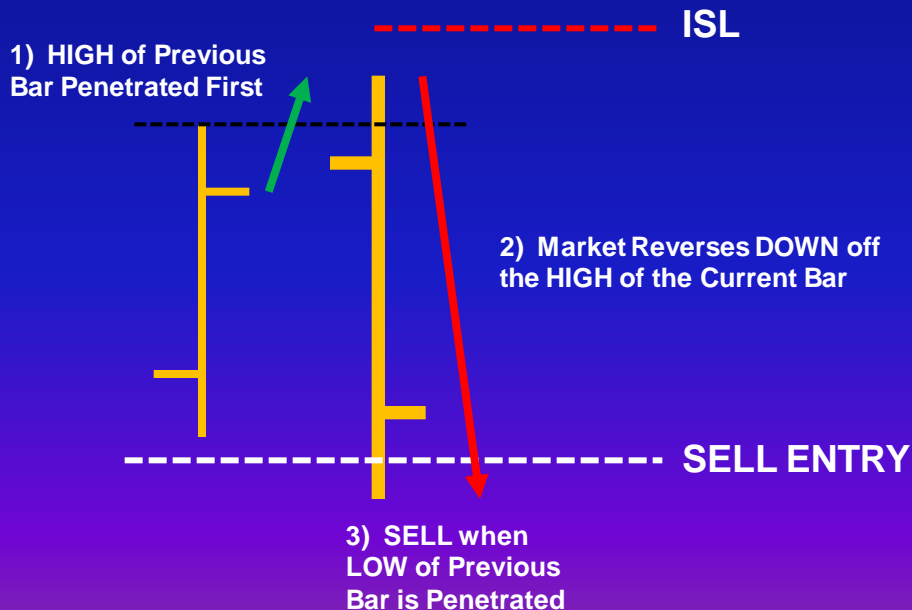
The SELL “OVB (Outside Vertical Bar) Strategy”

An Entry based on the Creation of an OVB

Criteria:

- The Market **MUST**:
 1. Be Trading at **Logical RESISTANCE** in an established **DOWN** Trend
 2. Penetrate Up thru the Previous Bar's **HIGH** First
 3. Reverse to the Downside off of the Current Bar's **HIGH** and Penetrate Down thru the Previous Bar's **LOW** thereby creating a **BEOVB**

SELL the Market when the **LOW** of the Previous Bar is Penetrated to the Downside







Creation of BUOVB

